PRESS RELEASE

Rockland Capital Closes Oversubscribed Data Centre Infrastructure Fund at C$275 Million

Two operational Alberta data centres anchor a five-site portfolio across Western Canada

TORONTO / CALGARY, October 1, 2024 - Rockland Capital ("Rockland"), a Canadian private equity firm, today announced the final close of its oversubscribed data centre infrastructure fund (the "Fund"), securing C$275 million in capital commitments across two closings of C$110 million and C$165 million.

The Fund was raised primarily from investors in Asia, with a single Canadian family office also participating as a limited partner.

The Fund invests in the physical infrastructure supporting cloud computing, artificial intelligence and digital services, including data centre facilities, powered land, electrical and cooling systems, and connectivity.

The Fund's portfolio comprises five sites across Western Canada. Two data centres are already operational in Alberta, each occupying 18 hectares with 100 MW of capacity. Three additional sites are in the pipeline: one in British Columbia and two in Saskatchewan.

"Closing the Fund at C$275 million reflects the confidence our investors have placed in Rockland's strategy," said Jim Wilder, Chief Investment Officer of Rockland Capital. "Our in-house operating capabilities bring investment decisions closer to the practical requirements of developing and running data centres. With two facilities operational and three further sites in the pipeline, our focus is on disciplined delivery, reliable operations and long-term value creation."

Rockland's private equity team comprises more than 13 investment professionals across three offices in North America, working alongside an in-house data centre operating team. This integrated model brings investment, development and operations together, with a focus on power availability, connectivity, cooling efficiency and uptime.

The teams oversee project delivery, capacity expansion and day-to-day operations to support cloud and AI workloads. They also draw on Rockland's network of more than 60 Industrial Advisors for additional technical and sector expertise.

LSM Management Ltd. served as global lead placement agent for the Fund, while Tap Advisors served as placement agent in Japan.

About Rockland Capital

Rockland Capital is a Canadian private equity firm focused on data centre infrastructure. Through its investment team and in-house operating capabilities, the firm invests in, develops and operates the facilities, power and connectivity that underpin the digital economy. For more information, visit rocklandcap.ca.

Media enquiries

Alisa Smith
Rockland Capital
alisa.smith@rocklandcap.ca